

*Ha Noi, date 26 month 6 year 2025*

**MINUTES**  
**Annual General Meeting of Shareholders 2025**

Today, on June 26, 2025, in Hanoi, the Annual General Meeting of Shareholders 2025 of the Agricultural Bank Insurance Joint Stock Corporation (ABIC) was convened.

**A. ATTENDEES**

- Shareholders of Agricultural Bank Insurance Joint Stock Corporation (ABIC);
- Board of Directors, Supervisory Board, and Executive Board of ABIC.

**B. CONTENT AND PROCEEDINGS OF THE MEETING**

**I. Report on Verification of Shareholder Eligibility:**

Mr. Bui Thien My, on behalf of the Organizing Committee, presented the Report on Shareholder Eligibility as follows: As of the opening time of the Meeting, shareholders owning or representing 46,919,984 shares, equivalent to 64.81% of the total voting shares of the Company, were present.

Pursuant to the Law on Enterprises 2020, the Law on Securities 2019, and the Company's current Charter, the Annual General Meeting of Shareholders 2025 of ABIC is legally and validly convened and qualified to proceed.

**II. Election of the Presidium:**

The Meeting elected the Presidium to chair and manage the Meeting. After hearing the proposed list of personnel introduced by the Organizing Committee, 100% of shareholders with voting rights present at the Meeting approved the following members of the Presidium:

- Mr. Do Minh Hoang - Member of the Board of Directors, Chairman of the Meeting
- Mr. Hoang Thanh Tung - Member of the Board of Directors
- Mr. Tran Anh Tuan - Member of the Board of Directors

(The Board of Directors issued Resolution No. 468/NQ-HĐQT dated June 24, 2025, appointing Mr. Do Minh Hoang – Full-time BOD Member – as Chairman of the Meeting, as Mr. Nguyen Tien Hai – Chairman of the BOD – was absent due to personal matters and unable to attend the 2025 Annual General Meeting.)

**III. Election of the Secretariat and Vote Counting Committee:**

To assist the Presidium and carry out the vote counting process, after hearing the proposed personnel list introduced by the Presidium, 100% of shareholders with voting rights present approved the following members:

**1. Secretariat:**

- Mr. Nguyen Sinh Phuong – Head of Internal Audit Division, Head

- Ms. Nguyen Phuong Mai – Officer, Policy and Human Resources Department, Member

## **2. Vote Counting Committee:**

- Ms. Tran Thi Minh Tuoi – Director, Compliance and Risk Management Division, Head

- Mr. Ngo Tai Nhan – Director, Strategic Planning Division, Member

- Mr. Le Vinh Quy – Director, Information Technology Division, Member

## **IV. Approval of the Agenda and Working Regulations of the Meeting:**

Mr. Tran Anh Tuan – BOD Member, on behalf of the Presidium, announced the Meeting Agenda and Working Regulations. 100% of shareholders with voting rights present voted to approve the Agenda and Working Regulations of the Meeting.

## **V. MAIN CONTENTS OF THE GENERAL MEETING:**

### **1. Approval of the Report on Business Performance in 2024, and Business Objectives and Solutions for 2025**

1.1. Mr. Do Minh Hoang – Member of the Board of Directors (BOD), on behalf of the Presidium, presented the Report on Business Results in 2024, Objectives and Business Solutions for 2025.

1.2. Mr. Hoang Thanh Tung – BOD Member, on behalf of the Presidium, presented the Report on 2024 Business Results and the Audited Financial Statements for 2024.

1.3. Mr. Hoang Thanh Tung – BOD Member, on behalf of the Presidium, presented the Report on Budget Finalization of the Board of Directors and the Supervisory Board for 2024.

1.4. Mr. Do Minh Hoang – BOD Member, on behalf of the Presidium, presented the Report on Profit Distribution for 2023 and the Plan for Profit Use and Distribution in 2024.

1.5. Mr. Do Minh Hoang – BOD Member, on behalf of the Presidium, presented the Proposal on Business Targets for 2025.

1.6. Mr. Hoang Thanh Tung – BOD Member, on behalf of the Presidium, presented the Proposal on the Budget Plan, Salaries, Remuneration, and Other Benefits for the Board of Directors and the Supervisory Board in 2025.

1.7. Mr. Hoang Thanh Tung – BOD Member, on behalf of the Presidium, presented the Report on BOD Activities in 2024 and the Plan of Activities for 2025.

1.8. Mr. Tran Anh Tuan – BOD Member, on behalf of the Presidium, presented the Report on Results of Treasury Stock Sale pursuant to the 2024 AGM Resolution.

1.9. Mr. Tran Anh Tuan – BOD Member, on behalf of the Presidium, presented the Proposal on Increasing Charter Capital via Stock Dividend Distribution for 2024 and Bonus Share Issuance from Owner's Equity.

1.10. Mr. Do Minh Hoang – BOD Member, on behalf of the Presidium, presented the Proposal for Approval of the Registration of ABIC Shares (Ticker: ABI) for Official Listing on the Stock Exchange during 2026–2030.

1.11. Mr. Truong Dinh Canh – Head of the Supervisory Board, presented the Supervisory Board’s Report.

1.12. Mr. Truong Dinh Canh – Head of the Supervisory Board, presented the Proposal on the Selection of an Independent Audit Firm for the Audit of the 2025 Financial Statements.

## **2. Shareholders’ Discussion at the Meeting:**

### **2.1. Comments from Shareholders**

1/. Shareholder Ms. Phung Thi Anh Tuyet

- Health insurance has been a core product and significantly contributed to ABIC’s insurance revenue over the years. However, its share has shown a declining trend in recent years. Please clarify the reasons behind this decline. Also, according to some non-life insurers in the market, health insurance mainly contributes to gross premiums, while profits from this line are limited. How does ABIC assess the profitability of this product?

- Regarding rice crop insurance: Could the Company’s leadership elaborate on the implementation plan and development strategy for agricultural insurance in alignment with national key programs, especially the “1 million hectares of rice” project?

- Regarding fire and explosion insurance: Decree No. 105/2025/NĐ-CP issued by the Government will come into effect on July 1, 2025, mandating certain entities to purchase compulsory fire and explosion insurance. Although the revenue from this product at ABIC is still modest, it has been increasing in recent years. What strategy will ABIC adopt to leverage this opportunity when the Decree takes effect?

2/. Shareholder Mr. Nguyen Duc Anh

- Advertising and IT investment costs are not clearly presented in the financial statements.

- Is the canteen in Basement B2 owned by ABIC?

- Does the Company have any recruitment policy for people with disabilities?

3/. Shareholder Ms. Nguyen Thi Hoai Anh

- In previous years, ABIC’s combined ratio was among the best in the insurance sector. However, from 2022 to 2024, this ratio has tended to increase. What is the expected combined ratio for 2025? Please also provide actual figures for the combined ratio in the first half of 2025.

- ABIC’s branch network has expanded widely across provinces. What specific management policies and measures has ABIC implemented to prevent and control insurance fraud at the branches?

- For years, ABIC’s total assets-to-equity ratio has stayed at around 3. Does the Company have any plan or policy to increase this ratio to 4 or 5, in line with other bancassurance-based insurers in the market?

- The CEO was appointed in 2023 but has now submitted a resignation letter. What is the reason for the resignation? Has ABIC planned for the appointment of a new CEO?

4/. Shareholder Nguyen Van Nghiep



- In the proposal on the 2024 budget finalization report of the Board of Directors (BoD) and Supervisory Board (SB), it states that if the Company achieves the business plan and exceeds the profit target, then for every 1% of exceeded profit, the average salary of full-time company managers may be increased by up to 2%. What is the Company's policy on increasing bonuses and salaries for employees?

- According to the 2024 report, the average income of employees is VND 24.1 million/month. Compared to 2023, has this income level increased? In the context of continuously rising market prices, is this level of income sufficient to ensure employees' livelihoods? Does the salary truly reflect the workload and responsibilities that employees are handling?

- Some issues that need clarification:

+ Capital increase plan: The Company is requested to clearly present a roadmap, objectives, and specific plan.

+ Use of undistributed profits: What is the result and effectiveness of the utilization of undistributed profits?

+ Network expansion: Please specify how many branches ABIC plans to open in order to fulfill the strategic goals.

+ Listing roadmap: The Company is requested to specify a clear expected timeline for listing shares on the stock exchange during the 2026–2030 period, instead of just stating a general timeframe. Clearly setting a date will demonstrate the Company's concrete commitment, help shareholders track progress, and serve as a key motivator to strengthen employee confidence and determination in preparing for the listing process.

## ***2.2. Response from the Presidium***

1/. Response to questions from shareholder Phung Thi Anh Tuyet

- The decline in the proportion of revenue from health insurance operations is in line with the Company's strategic direction approved by the General Meeting of Shareholders. ABIC aims to gradually increase the proportion of products developed outside the bancassurance channel, such as insurance products for enterprises and project insurance. As a result, the proportion of health insurance revenue over ABIC's total revenue tends to decrease, although the absolute value still shows growth. According to the financial statements, ABIC's main profits continue to come from retail insurance operations.

- Regarding the direction for implementing agricultural insurance: In accordance with Resolution No. 19-NQ/TW on the development of the agriculture–farmers–rural economy, Agribank is one of two financial institutions assigned by the Party Central Committee to provide credit for agricultural production. As a subsidiary of Agribank, ABIC has clearly defined its strategic orientation to focus resources on developing business activities in the agriculture–farmers–rural sector. Accordingly, insurance programs and small insurance packages serving farming households, cooperatives, farms, etc., account for a significant proportion of ABIC's business portfolio. Notably, Agribank and ABIC have identified the service of national key

projects and programs — to protect agricultural production from infrastructure, machinery and equipment, and labor to crops and livestock — as a core mission. Some of the national key projects that ABIC is actively participating in include: the 1-million-hectare low-emission high-quality rice project; the pilot program for five standardized raw material regions; and the insurance scheme for high-risk agricultural cooperatives in Quang Ninh.

- Regarding compulsory fire and explosion insurance: The provisions of Decree No. 105/2025/ND-CP do not introduce new content but merely adjust and provide guidance on certain outdated regulations. Previously, Agribank issued Regulation No. 879/QC-HDTV-TD, which requires that, in cases of mortgaged collateral for loans, procedures for purchasing compulsory insurance types as prescribed by law (including compulsory fire and explosion insurance) must be completed before approval is granted. ABIC's direction is to implement this product in conjunction with the bancassurance channel, targeting mortgaged assets at Agribank that are subject to compulsory fire and explosion insurance. Fire and explosion insurance, along with civil liability insurance, remain two compulsory insurance lines that ABIC has been and continues to implement in close coordination with Agribank.

## 2/. Response to shareholder Nguyen Duc Anh

- Regarding information technology and advertising expenses: These expenses have been accounted for in the audited financial statements; however, they are not separately itemized in the report. Providing more detailed data would involve information security concerns. ABIC affirms that all these expenditures have been reviewed and verified as reasonable and legitimate by the State Audit and the independent auditor. All figures are closely monitored by ABIC's Supervisory Board. Regarding the IT development strategy, ABIC is seriously implementing Resolution No. 57-NQ/TW of 2024 issued by the Party Central Committee on innovation and digital transformation, as well as its own IT development strategy. Based on this, ABIC has drawn up a plan to allocate at least 3% of its annual revenue as a budget for IT investment and development.

- Regarding the B2 basement canteen: This is a space rented by ABIC's Trade Union using legal welfare funds to support employee benefit policies. The use of the welfare fund for this purpose is supervised and effectively managed by the Company's Trade Union, ensuring proper use and contributing to the improvement of staff well-being.

- Regarding social welfare policies, including employment for people with disabilities: This is a major policy area receiving broad societal attention, and ABIC fully supports it. In recruitment, ABIC does not discriminate based on gender or disability. All candidates are evaluated fairly based on their abilities and suitability for the position. However, since insurance is a conditional business sector requiring high levels of expertise, ABIC will recruit individuals who meet the standards as stipulated in the Labor Code and the Law on Insurance Business.

## 3/. Response to shareholder Nguyen Thi Hoai Anh

- Regarding the combined ratio: The increase in the combined ratio is part of the strategic direction approved at the 2021 Annual General Meeting of Shareholders. To better protect the rights of customers, especially loan borrowers, ABIC has proactively adjusted its claims payout ratio upward. This is not an extraordinary expense but has been carefully calculated to maintain a balance between shareholder and customer interests.

- Regarding insurance fraud: ABIC has implemented insurance fraud risk management at its branches in compliance with Circular No. 70/2022/TT-BTC through various measures, specifically as follows: (i) finalizing the system of regulations and procedures; (ii) identifying key risks and assessing the likelihood of unusual risks arising; (iii) conducting regular monitoring through reporting systems and business software; (iv) organizing direct inspections by the Supervisory Board, Internal Audit Department, Compliance and Risk Management Department; (v) promoting the digitalization of all business data—currently, 95% of insurance policies provided to customers are issued as electronic insurance certificates, which are connected to the General Department of Taxation for e-invoice issuance, ensuring that cash flows are fully recorded, transparent, and compliant with legal regulations.

According to the inspection results of the Insurance Supervisory Authority (Ministry of Finance), the State Audit, Agribank's internal inspections, as well as ABIC's Supervisory Board and Internal Audit Division, there have been no recorded violations related to internal insurance fraud.

- Regarding increasing the total assets-to-equity ratio: ABIC focuses on sustainable development and does not prioritize any single financial indicator. Key financial ratios are expected to be incorporated into ABIC's development strategy for the 2026–2030 period, which will be submitted for approval at future Annual General Meetings.

- Regarding the resignation of the CEO: The resignation was due to personal work reasons. ABIC is currently following the necessary procedures to submit the matter to the relevant authorities for review and approval. Regarding the replacement plan, ABIC has identified internal candidates to ensure a deep understanding of Agribank and ABIC's culture, internal structure, and strategic direction, thereby ensuring leadership continuity and operational stability.

4/. Shareholder Mr. Nguyen Van Nghiep

- Regarding the salary policy: In 2024, ABIC allocated the salary fund in accordance with Decree No. 53/2016/NĐ-CP and Circular No. 28/2016/TT-BLĐTBXH, as ABIC is an enterprise with controlling state capital. Notably, ABIC established 07 new branches recently to enhance direct distribution channels and meet business development demands, leading to a significant increase in personnel. Meanwhile, the salary fund was not adjusted accordingly, as it is fixed under legal regulations. As a result, the average salary in 2024 decreased, though not due to reduced labor productivity or business performance.

- Regarding capital increase: According to the Law on Insurance Business, Decree No. 46/2023/NĐ-CP, and Circular No. 67/2023/TT-BTC guiding the implementation of the Law on Insurance Business, insurers must ensure capital adequacy in proportion to their risk scale. ABIC's plan to increase charter capital is aimed at proactively complying with new legal requirements while also ensuring a sound financial foundation for upcoming business activities.

- Regarding retained earnings: Retaining a portion of earnings is intended to create a reserve for dividend payment in case of unforeseeable risks that result in insufficient profit to pay dividends as planned. This approach helps maintain stable dividend policies and protects the long-term interests of shareholders.

- Regarding network expansion: ABIC continues to have the need to expand its branch network to enhance exploitation potential in alignment with Agribank's extensive branch and transaction office system and to meet post-sale service requirements. The plan to establish new branches will be implemented after Agribank completes its restructuring and network adjustment according to the nationwide provincial merger scheme approved by the National Assembly. Based on that, ABIC will formulate an appropriate expansion plan that aligns with Agribank's system to optimize operational efficiency.

- Regarding the official listing of ABIC shares: ABIC expects to proceed with official listing after 2027 to ensure full compliance with legal requirements concerning capital adequacy in proportion to risk scale and to meet the corporate governance standards and listing conditions of the official securities trading market.

### **3. Resolutions adopted by the General Meeting**

3.1. The 2025 Annual General Meeting of Shareholders unanimously approved the 2024 business performance report, business objectives, and solutions for 2025.

The resolution was passed with 100% approval of the voting shares held by attending shareholders.

3.2. The 2025 Annual General Meeting of Shareholders unanimously approved the 2024 business performance report and the audited 2024 financial statements of the Company, with the following key indicators:

No	Indicators	2024 Plan (VND)	2024 Actual (VND)	% of Plan Achieved	Growth (%)
<b>I</b>	<b>Net revenue from sales and services</b>	2,548,000,000,000	2,582,751,253,436	101.4	15.7
1	Original insurance premium income	2,280,000,000,000	2,301,313,340,533	100.9	15.2
2	Reinsurance accepted premium	120,000,000,000	130,186,642,615	108.5	115.1
3	Financial investment income	148,000,000,000	149,934,837,164	101.3	(13.1)

No	Indicators	2024 Plan (VND)	2024 Actual (VND)	% of Plan Achieved	Growth (%)
4	Other Income	Unassigned	1,316,433,124		
<b>II</b>	<b>Profit before tax</b>	<b>226,000,000,000</b>	<b>256,144,304,898</b>	<b>113.3</b>	<b>(16.9)</b>

*Note: Other indicators are detailed in the submission of the Board of Directors of ABIC.*

The General Meeting unanimously approved the report with 100% of the voting shares of the shareholders attending.

3.3. The 2025 Annual General Meeting of Shareholders unanimously approved the 2024 budget settlement report of the Board of Directors and Supervisory Board as follows:

- Remuneration paid to non-executive members of the Board of Directors and Supervisory Board: VND 272,700,000
- Other operating expenses: VND 3,014,545,987
- The remaining unspent amount: VND 4,279,953,962 will not be carried forward to the following year and shall be reversed into the business results of 2024.

The General Meeting unanimously approved the report with 100% of the voting shares of the shareholders attending.

3.4. The 2025 Annual General Meeting of Shareholders unanimously approved the report on the results of profit distribution in 2023 and the plan for profit utilization and distribution in 2024 as follows:

1/. The General Meeting of Shareholders unanimously approved the profit distribution results for 2023, specifically:

No	Item	Amount (VND)	Note
<b>1</b>	<b>Total undistributed profit as of 31/12/2023</b>	<b>327,857,222,936</b>	
<b>2</b>	<b>Amounts disbursed in 2024</b>	<b>204,372,396,869</b>	
2.1	Appropriation to Development Investment Fund	—	No appropriation to Development Investment Fund per Resolution No. 308/NĐ-ABIC-ĐHĐCĐ dated 27/06/2024
2.2	Appropriation to Bonus and Welfare Fund	60,970,411,564	Appropriated per Resolution No. 308/NĐ-ABIC-ĐHĐCĐ dated 27/06/2024
2.3	Appropriation to Management Bonus Fund (including BOD, Supervisory Board, BOM, Chief Accountant)	934,885,305	
2.4	Dividend payment in cash at 10% per share	71,233,550,000	

No	Item	Amount (VND)	Note
2.5	Dividend payment in cash at 10% per share	71,233,550,000	Appropriated per Resolution No. 683/NQ-ABIC-DHĐCĐ dated 30/11/2024
<b>3</b>	<b>Remaining undistributed profit (3 = 1 - 2)</b>	<b>123,484,826,067</b>	

2/. The General Meeting unanimously approved the actual profit results for 2024:

No	Item	Amount (VND)	Note
<b>a</b>	<b>Profit before tax in 2024</b>	<b>256,144,304,898</b>	
<b>b</b>	<b>Corporate income tax expense</b>	<b>51,427,157,920</b>	
1	Profit after tax in 2024 (a - b)	204,717,146,978	
2	Amounts accounted in 2024 in accordance with regulations	8,518,724,956	
	Appropriation to compulsory reserve fund for 2024 (Each appropriation up to 5% of PAT; total reserve fund of ABIC capped at 10% of charter capital, amount: 723,917,500,000 VND * 10% = 72,391,750,000 VND)	8,518,724,956	As of 31/12/2023, balance of the compulsory reserve fund was VND 63,873,025,044; in 2024, an additional VND 8,518,724,956 was appropriated, making the total balance as of 31/12/2024: VND 72,391,750,000
3	Undistributed profit in 2024 after appropriating to compulsory reserve fund (3) = (1) - (2)	196,198,422,022	
4	Undistributed profit carried forward from prior years before 2024	123,484,826,067	
5	Profit adjustment	27,087,770	According to Notice No. 0385/TB-KTNN of the State Audit Office dated 06/08/2024, profit of 2023 was adjusted up by VND 35,239,630 per audit recommendation; in 2024, ABIC reviewed high-risk invoices as recommended by the tax authority, reducing 2023 profit by VND

No	Item	Amount (VND)	Note
			62,327,400
6	<b>Total remaining undistributed profit (6 = 3 + 4 - 5)</b>	<b>319,656,160,319</b>	

3/. The General Meeting unanimously approved the profit distribution plan for the remaining retained earnings:

No	Description	Amount (VND)	Basis for Distribution
<b>1</b>	<b>Total after-tax retained earnings not yet distributed in 2024</b>	<b>319,656,160,319</b>	
1.1	Retained earnings carried forward from previous years before 2024	123,457,738,297	
1.2	Undistributed profit of 2024 after appropriation to statutory reserve fund	196,198,422,022	
<b>2</b>	<b>Proposed distribution</b>	<b>205,556,325,000</b>	
2.1	Development investment fund	-	Company Charter 2023 (maximum appropriation: 30%)
2.2	Bonus and welfare fund	59,584,825,000	Point a, Clause 1, Article 18 of Circular No. 28/2016/TT-BLĐTBXH (maximum: 3 months' average salary of employees: VND 19,861,608,333)
2.3	Management bonus fund (including BoD, BoC, BOM, and Chief Accountant)	1,188,000,000	Point a, Clause 2, Article 18 of Circular No. 28/2016/TT-BLĐTBXH (maximum: 1.5 months' average salary of management: VND 792,000,000)
2.4	Dividend payment at a rate of 20%/share (Share issuance plan for dividend payment as attached to Submission No. 401/TT-ABIC-HĐQT	144,783,500,000	Total outstanding shares: 72,391,750 shares

No	Description	Amount (VND)	Basis for Distribution
	dated 02/06/2025 by the BoD)		
3	<b>Remaining retained earnings not yet distributed as of 2024</b>	<b>114,099,835,319</b>	

**Notes:**

The undistributed profit balance will be affected by the implementation of the stock dividend plan due to share rounding and the handling of fractional shares:

+ To enhance financial capacity, increase competitiveness, and improve ABIC's business performance.

+ To ensure financial safety in the coming years in the event of unforeseen risks.

The General Meeting of Shareholders approved with 99.99% of voting shares of the shareholders attending the meeting.

3.5. The 2025 Annual General Meeting of Shareholders approved the business plan targets for 2025 with the following key indicators:

1/. Insurance business revenue: VND 2,650 billion

2/. Financial investment revenue: VND 140 billion

3/. Return on Equity (ROE): Minimum 15%/year, profit before tax: Minimum VND 315 billion

4/. Dividend: Minimum 14%/share

The General Meeting approved with 100% of voting shares of the shareholders attending the meeting

3.6. The 2025 Annual General Meeting of Shareholders approved the budget plan, salaries, remuneration, and other benefits for the Board of Directors and the Board of Supervisors for 2025. Details are as follows:

1/. Salaries, performance-based remuneration, and other benefits for the Board of Directors and Board of Supervisors:

No	Position	Remuneration (VND/month)
<b>1</b>	<b>Board of Directors</b>	
1.1	Chairman of the Board (full-time)	Paid salary and other benefits in accordance with the Company's regulations
1.2	Chairman of the Board (part-time)	14,000,000
1.3	Vice Chairman of the Board (full-time)	Paid salary and other benefits in accordance with the Company's regulations
1.4	Member of the Board (full-time)	Paid salary and other benefits in accordance with the Company's regulations
1.5	Member of the Board (part-time)	12,000,000

No	Position	Remuneration (VND/month)
<b>2</b>	<b>Board of Supervisors</b>	
2.1	Chief Supervisor (full-time)	Paid salary and other benefits in accordance with the Company's regulations
2.2	Chief Supervisor (part-time)	12,000,000
2.3	Member of the Board of Supervisors (full-time)	Paid salary and other benefits in accordance with the Company's regulations
2.4	Member of the Board of Supervisors (part-time)	5,000,000

**For full-time positions:** The specific remuneration level is authorized by the General Meeting of Shareholders (GMS) for the Board of Directors (BOD) to decide in accordance with Decree No. 44/2025/NĐ-CP issued on February 28, 2025.

2/. Other operating expenses in 2024: 0.3% of gross written premiums and reinsurance accepted premiums.

The General Meeting of Shareholders unanimously approved with 100% of the voting shares of shareholders attending the meeting..

3.7. The 2025 Annual General Meeting of Shareholders unanimously approved the Report on the activities of the Board of Directors in 2024. The Meeting assessed that the BOD had well performed its functions and powers in accordance with the law and the Company's Charter in 2024. The Meeting also approved the BOD's operational plan for 2025.

The General Meeting of Shareholders unanimously approved with 100% of the voting shares of shareholders attending the meeting

3.8. The 2025 Annual General Meeting of Shareholders unanimously approved the Report on the results of treasury share sales as per the resolution of the 2024 General Meeting of Shareholders.

The General Meeting of Shareholders unanimously approved with 100% of the voting shares of shareholders attending the meeting.

3.9. The General Meeting of Shareholders unanimously approved the proposal on the plan to increase charter capital by issuing shares for dividend payment in 2024 and issuing bonus shares from the owner's equity of the Agriculture Bank Insurance Joint Stock Corporation (ABIC).

The General Meeting of Shareholders unanimously approved with 100% of the voting shares of shareholders attending the meeting

3.10. The General Meeting of Shareholders unanimously approved the proposal on the registration for listing ABIC shares (Ticker: ABI) on the official stock exchange during the 2026–2030 period.

The General Meeting of Shareholders unanimously approved with 100% of the voting shares of shareholders attending the meeting

3.11. The 2025 Annual General Meeting of Shareholders unanimously approved the Supervisory Board's Report for 2024.

The General Meeting of Shareholders unanimously approved with 100% of the voting shares of shareholders attending the meeting.

3.12. The 2025 Annual General Meeting of Shareholders unanimously approved the proposal of the Supervisory Board on the selection of an independent audit firm for auditing the Company's 2025 financial statements: Authorizing the Board of Directors to decide on the selection of an independent audit firm in accordance with the requirements of Agribank shareholders and the selection criteria of the Supervisory Board.

The General Meeting of Shareholders unanimously approved with 100% of the voting shares of shareholders attending the meeting..

**C. RESOLUTION ON THE MINUTES, RESOLUTIONS OF THE MEETING, AND CLOSING**

The Minutes and Resolution of the General Meeting were read in full and unanimously approved by the entire meeting (100% of the shareholders attending).

The Resolution of the 2025 Annual General Meeting of Shareholders of Agriculture Bank Insurance Joint Stock Corporation shall take effect from June 26, 2025.

Mr. Do Minh Hoang, on behalf of the Board of Directors and the Presidium, expressed his gratitude to all shareholders and declared the Meeting closed.

The 2025 Annual General Meeting of Shareholders of Agriculture Bank Insurance Joint Stock Corporation concluded at 4:50 p.m., on June 26, 2025.

This Minutes is made in 02 copies of equal legal value.

**ON BEHALF OF THE SECRETARIAT**

**ON BEHALF OF THE PRESIDIUM**



**Nguyen Sinh Phuong**



**Do Minh Hoang**